



FLASH ECO

AUGUST 3rd 2021

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Crise sanitaire et économique 2020 COMMENT FAIRE FACE ?



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EN SAVOIR PLUS

THIS WEEK

International: 33 new cultural and natural sites added to UNESCO World Heritage including 2 African

UNESCO this week added 33 new cultural and natural sites to its World Heritage List. This is part of the 44th enlarged session of the World Heritage Committee which has been held in China since July 16th, ending on July 31st. Among these sites, there are 2 in Africa, Côte d'Ivoire and Gabon. Respectively, these are the Sudanese-style Mosques in the north of Côte d'Ivoire and the Ivindo National Park.

Source: Agence Ecofin

Africa: Israel joins the African Union as an observer

The State of Israel was granted observer status within the African Union last week. The President of the African Union Commission, Moussa Faki Mahamat, on Thursday July 22nd received the credentials of the Israeli Ambassador to Ethiopia, Burundi and Chad. This recognition was applauded on the side of Israel which thus returns in the cenacle of the AU as an observer, after losing this place following the passage from the OAU (Organization of African Unity) to the AU (African Union) in 2002. However, the Chairman of the AU Commission reiterated at the end of the meeting with the Israeli diplomat, the commitment of the pan-African organization to a resolution of the Israeli-Palestinian conflict.

Source: Agence Ecofin

Cameroon: CFAF 20 billion increase in the state funding to the price of fuel at the pump between 2022 and 2024

According to the medium-term economic and budgetary program document prepared by the Cameroonian government, the state funding for the price of fuel at the pump should increase by CFAF 20 billion over the period 2022-2024. This fuel consumption funding has been in place since 2008. According to the government, this is done to support the poorest households and avoid the increase in pump prices in the country. Between 2008 and 2019, the state spent around CFAF 1.8 trillion to fund fuel consumption.

Source: Business in Cameroon

FINANCE

Regional / International Stock Index

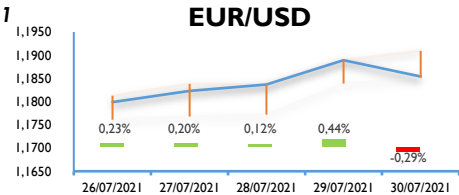
Values as at 30/07/2021

	BRVM				
	BVRM-CI	-0.29%	XOF	168.17	
	Nigerian Stock Exchange				
	NGX-ASI	+0.16%	NGN	37 994	
	Dow Jones	-0.42%	USD	34 935.47	
	Nasdaq Cp.	-0.71%	USD	14 672.68	
	Nasdaq 100	-0.59%	USD	14 959.90	
	S&P 500	-0.54%	USD	4 395.26	
	CAC40	-0.32%	EUR	6 612.76	
	FTSE 100	-0.65%	GBP	7 032.30	
	Nikkei 225	-1.80%	YEN	27 283.59	

Currency

Values as at 30/07/2021

USD/XOF = 551.12
 EUR/USD = 1.1854
 EUR/GBP = 0.8533
 EUR/NGN = 488.29
 EUR/CNY = 7.6678
 BTC/USD = 42 137



Raw Materials

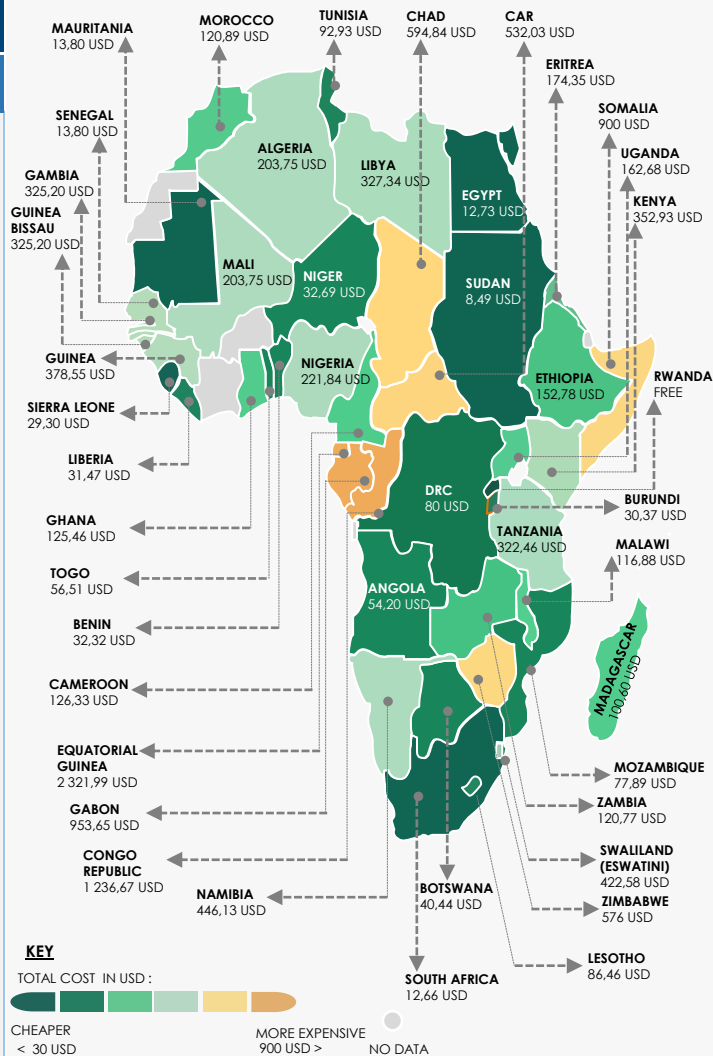
Brent Oil ▼ -1.16% \$75.20 WTI Oil ▲ +0.45% \$73.95

Agricultural products Prices as at 30/07/2021

Cocoa	▼ -1.58%	1 617 £/ton	Cotton	▼ -1.02%	89.83 cents/lb
Coffee	▼ -5.25%	1 786 \$/ton	Rice	▲ +0.48%	13.68 cents/lb
Wood	▲ 0.00%	364.6 \$/bft	Palm oil	▼ -0.36%	4 656 riggings/ton

FOCUS

THE COST OF CREATING A COMPANY IN AFRICA IN 2020



Source: WORLD BANK, DOING BUSINESS 2020