



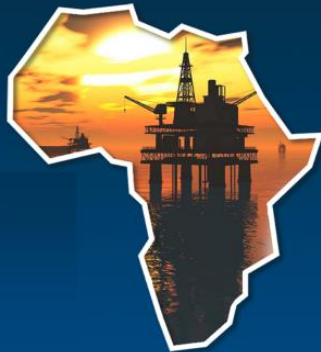
FLASH ECO

NOVEMBER 24th 2020

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Crise sanitaire et économique 2020 COMMENT FAIRE FACE ?



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EN SAVOIR PLUS

THIS WEEK

International: bitcoin rises above 17,500 USD

The price of bitcoin jumped last Tuesday for the 2nd consecutive session, gaining \$ 1,500 in less than 48 hours. Around 6:20 p.m., bitcoin cost 17,502 USD (9,909,595 FCFA) and was evolving at levels never seen since the brief spike in prices at the end of 2017. The cryptocurrency had then reached its all-time high of 19,041 USD before falling early 2018. Over the last 24 hours, bitcoin has gained more than 6%, dragging in its wake the entire cryptocurrency market which is approaching a market capitalization of 500 billion USD.

Source: Financial Afrik

CEMAC: Rubber and palm oil display the best increase in world prices in 2020 3rd quarter

During the 3rd quarter of 2020, the prices of agricultural products exported by the CEMAC countries showed a growth of 2.2% after 1.9% in the 2nd quarter, which reveals an increase of 0.3 point between the two quarters. According to the central bank which reveals these figures, this improvement is mainly due to the prices of three products. "The largest price variations were recorded for rubber (23.6%), palm oil (22.8%) and sugar (14.6%). The recovery in rubber is driven by tight supply and the recovery in China, "the BEAC said in a recent report.

Source: Business in Cameroon

Cameroon: Societe Generale and the EIB join forces to provide EUR 15 million in support to Cameroonian SMEs

The Cameroon subsidiary of the French banking group Societe Generale and the European Investment Bank (EIB) entered into a strategic partnership on Tuesday, November 17th, 2020 to support SMEs in a context of health crisis linked to Covid-19. The two financial institutions have set up a credit line of nearly 10 billion CFA (15 million EUR) which will be managed by Societe Generale Cameroon (SGC). This will allow financial support to be granted to SMEs on flexible terms.

Source: Business in Cameroon

FINANCE

Regional / International Stock Index

Value as at 20/11/2020

Zimbabwe stock Exchange
ZSE-ASI ▼ -2.20% ZWL 1 628.56

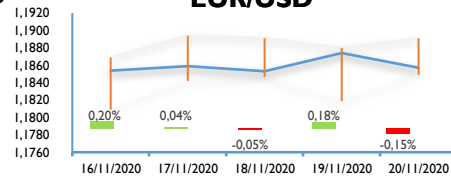
Nigeria Stock Exchange
NGSE-CI ▼ -0.40% NGN 34 121

Dow Jones ▼ -0.75% USD 29 263.48
Nasdaq Cp. ▼ -0.42% USD 11 854.97
Nasdaq 100 ▼ -0.66% USD 11 066.44
S&P 500 ▼ -0.65% USD 3 557.54
CAC40 ▲ +0.74% EUR 5 536.73
FTSE 100 ▲ +0.27% GBP 6 386.70
Nikkei 225 ▼ -0.42% YEN 25 527.37

Currency

Value as at 20/11/2020

USD/XOF = 553.503
EUR/USD = 1.1857
EUR/GBP = 0.8921
EUR/NGN = 451.744
EUR/CNY = 7.7816
BTC/USD = 18 656



Raw Materials

Brent Oil ▲ +1.97% \$45.05 WTI Oil ▼ -0.12% \$41.85

Agricultural products Price as at 20/11/2020

Cocoa ▼ -0.89% 2 889 \$/ton Cotton ▲ +0.92% 69.96 cents/lb
Coffee ▼ -0.88% 1 358 \$/ton Rice ▼ -0.16% 12.42 cents/lb
Wood ▲ +0.00% 369 \$/bdf Palm oil ▼ -1.55% 3 483 riggings/ton

FOCUS

EUROPEAN COMPANIES IN CAMEROON

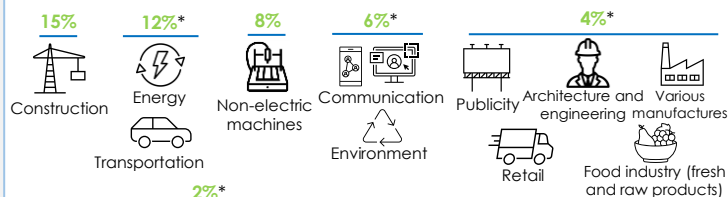
Relations between Cameroon and the European Union date back several decades and as a result, many European companies have settled in Cameroon creating jobs, adding value and contributing to tax revenues.

Key figures

Investment	Annual turnover	VAT & Customs duties paid annually	Jobs created
M 538 EUR + M 451 EUR The next 10 years	M 677 EUR That is 444 billion CFA	M 241 EUR That is 158 billion CFA	34,000 direct jobs among which 99.5% Cameroonians 73,000 suppliers

Sectors and location

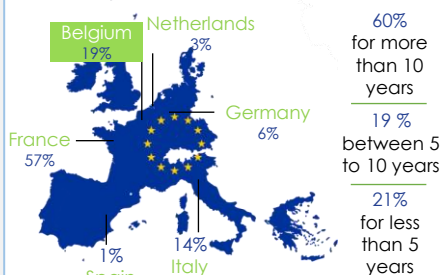
European companies in Cameroon operate in various activity sectors and their headquarters are in 3 main cities.



* This contribution concerns each of the sectors mentioned and not all

Nationality, seniority and prospects

European countries established in Cameroon



60% for more than 10 years
19% between 5 to 10 years
21% for less than 5 years

Point of view of European companies on the potential of the Cameroonian market

High growth potential 44%
Good growth potential 23%
Identical to the current one 6%
More difficult conditions 29%

Source: Delegation of the European Union to Cameroon (2020)