



# FLASH ECO

JUNE 23<sup>rd</sup> 2020

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## Crise sanitaire et économique 2020 COMMENT FAIRE FACE ?



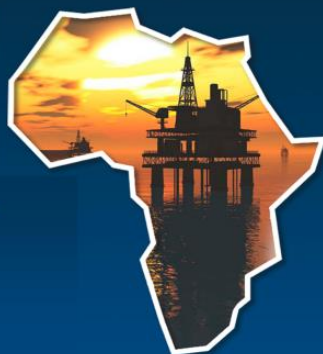
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EN SAVOIR PLUS



## THIS WEEK

### Africa : African Development Bank (AfDB) Joins Nasdaq Sustainable Bond Network

Nasdaq announced last Wednesday that it has joined the AfDB, one of the world's largest issuers of social impact bonds, in the Nasdaq Sustainable Bond Network (NSBN). NSBN is an international platform accessible to the public and designed to improve the transparency of the market for sustainable and green bonds with social impact.

**Source :** Ecofin Agency

### Gabon : COFINA raises 4 billion FCFA in funding for Gabonese SMEs

COFINA Gabon has announced that it has obtained medium-term financing of 4 billion FCFA (6 million euros) from the Development Bank of Central African States (BDEAC) based in Brazzaville. This subsidiary of the COFINA Group, the pan-African leader in mesofinance, present in Gabon since 2016, intends to use this financing exclusively for the benefit of Gabonese SMEs. Indeed, the objective is to support these SMEs in the development of their activities.

**Source :** Financial Afrik

### Cameroon : Cameroon could run out of wheat due to suspension of exports to Russia, its main supplier

The public authorities in charge of the agrifood sector in Cameroon revealed in a recent note that the demand for wheat flour in the country could certainly be above 2020 forecasts. Cameroon could thus experience a surge in prices or a shortage. These fears are motivated by the fact that Russia, one of the world's largest exporters of wheat and main supplier to Cameroon, has suspended its exports until July 1<sup>st</sup>, 2020 in order to secure its internal market in this context of coronavirus pandemic.

**Source :** Business in Cameroon

## FINANCE

### Regional / International Stock Index

Value as at 06/19/2020

**Nigerian Stock Exchange**  
NSE-ASI ▼ -0,43% NGN 24 826,75

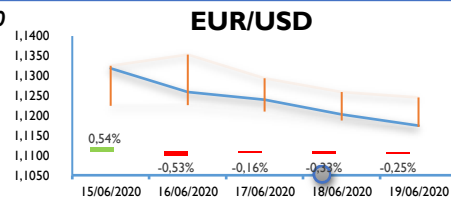
**Ghana Stock Exchange**  
GSE-CI ▼ -0,64% GHS 1 921,29

Dow Jones ▼ -0,80% USD 25 871,46  
Nasdaq 100 ▼ -0,03% USD 10 008,64  
Nasdaq Cp. ▲ +0,03% USD 9 946,12  
S&P 500 ▼ -0,56% USD 3 097,74  
CAC40 ▲ +0,42% EUR 4 979,45  
FTSE 100 ▲ +1,10% GBP 6 278,91  
Nikkei 225 ▲ +0,55% YEN 22 478,79

### Currency

Value as at 06/19/2020

USD/XOF = 586,00  
EUR/USD = 1,1175  
EUR/GBP = 0,9049  
EUR/NGN = 433,21  
EUR/CNY = 7,9064  
BTC/USD = 9 279,4



### Raw Materials

Brent Oil ▲ +1,01% \$41,92 WTI Oil ▲ +2,55% \$39,83

### Agricultural products Price as at 06/19/2020

Cocoa ▼ -1,32% 2 387 \$/ton Cotton ▲ +0,64% 61,56 cents/lb  
Coffee ▲ +0,97% 1 145 \$/ton Rice ▼ -0,14% 14,02 cents/lb  
Wood ▲ +0,00% 367,1 \$/bdf Palm oil ▲ +3,42% 2 538 riggings/ton

## FOCUS

### THE MOST DYNAMIC START-UP ECOSYSTEMS IN AFRICA

The StartupBlink research center lists the top 100 countries with the most dynamic start-up ecosystem in the world with 11 African countries included. Despite the drop in the ranking compared to 2019, the appearance of Cape Verde and Somalia must however be noted.

### Evaluation criteria

The ranking is based on three main criteria : the number of start-ups and support organizations that provide resources, networking and access to capital; the quality of start-ups and the business environment.



Quality of startups

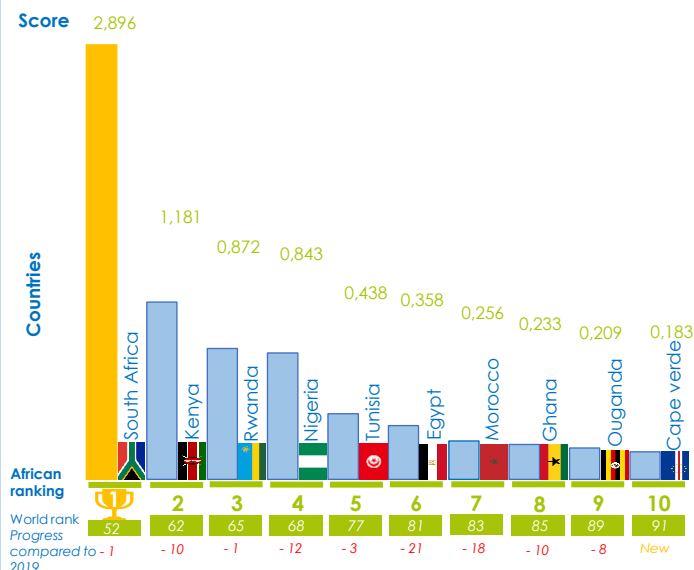


Quantity of startups



Business environment

### Top 10 Africa (2020)



**Source :** StartupBlink, Ecofin Agency (2020)