



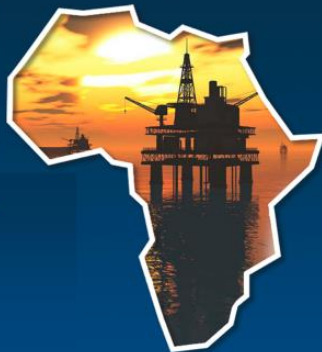
FLASH ECO

JUNE 30th 2020

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Crise sanitaire et économique 2020 COMMENT FAIRE FACE ?



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EN SAVOIR PLUS

THIS WEEK

Africa: Cocoa giants opt for sustainable development

Pressed by Côte d'Ivoire, Ghana and consumers, the cocoa sector is investing in beans tracking and the fight against deforestation. World leaders in the chocolate industry have multiplied announcements to show the progress recorded in the sustainable development of the sector. Among others: 122,000 plantations in Côte d'Ivoire and 31,800 in Ghana have been mapped by Cargill to ensure beans tracking, 1.7 million cocoa plants have been distributed in the two countries by Olam, 280,000 farmers participated in a training session organized by Barry Callebaut, 15,000 hectares of agroforestry crops are supported by Ferrero.

Source: Agence Ecofin

Morocco: 2.1 billion euros invested in energy, telecoms and industry

The Inter-ministerial Investment Commission has approved a global envelope of 2.1 billion euros intended to finance projects in the energy, telecoms and industrial sectors. These investments, of which 662 million euros will go to energy infrastructure and renewable energies, will generate 3,194 direct jobs and 5,406 indirect jobs.

Source: La Tribune Afrique

Cameroon: Cameroon's rice production deficit estimated at 436,239 tons in 2020

The Ministry of Agriculture and Rural Development (MINARD) has produced data relating to the production and demand for rice in Cameroon for the 2020 financial year. It appears that domestic demand is estimated during this year to be 576,949 tons despite an average national production estimated at 140,710 tons, giving rise to a deficit of 436,239 tons. To make up for the gap, the MINARD proposes technical and financial support to cooperatives and agro-industries to produce quality seeds, the popularization of modern rice production techniques as well as the improvement of harvest and post-harvest techniques through different projects.

Source: Business in Cameroon

FINANCE

Regional / International Stock Index

Value as at 26/06/2020

MALAWI Stock Exchange
MSE ▲ +1.2% MWK 29 667.91

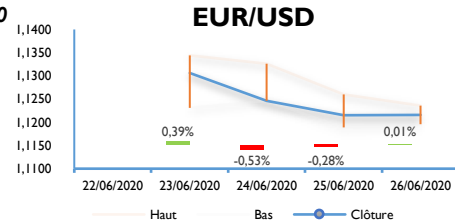
Nigerian Stock Exchange
NSE ▲ +0.83% NGN 24 829.02

Dow Jones ▼ -2.84% USD 25 015.55
Nasdaq 100 ▼ -2.50% USD 9 849.36
Nasdaq Cp. ▼ -2.59% USD 9 757.22
S&P 500 ▼ -2.42% USD 3 009.05
CAC40 ▼ -0.18% EUR 4 909.64
FTSE 100 ▲ +0.20% GBP 6 159.30
Nikkei 225 ▲ +1.13% YEN 22 512.08

Currency

Value as at 26/06/2020

USD/XOF = 584.68
EUR/USD = 1.1216
EUR/GBP = 0.9092
EUR/NGN = 434.73
EUR/CNY = 7.9469
BTC/USD = 9 691.25



Raw Materials

Brent Oil ▼ -1.95% \$40.66 WTI Oil ▼ -0.56% \$38.49

Agricultural Products Price as at 19/06/2020

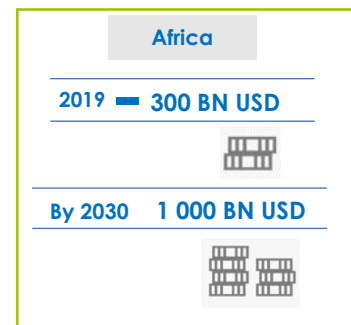
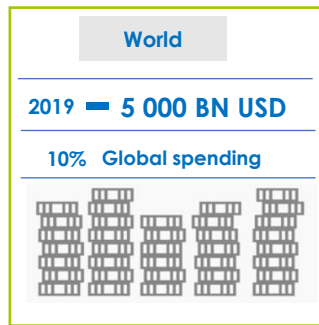
Cocoa ▼ -5.44% 1 789.00 £/ton Cotton ▼ -2.04% 60.55 cents/lb
Coffee ▲ +0.00% 1 128.00 \$/ton Rice ▲ +0.11% 13.57 cents/lb
Wood ▲ +0.00% 367.10 \$/bdf Palm oil ▼ -1.55% 2 473.00 riggints/ton

FOCUS

THE FOOD INDUSTRY IN AFRICA

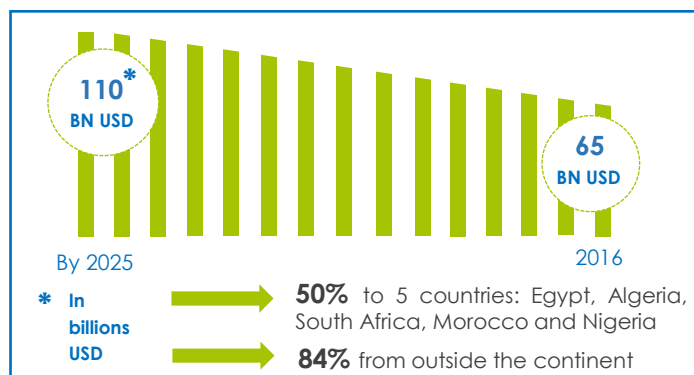
Weight of the food industry (2019)

According to the World Bank, the global food and agri-food industry alone accounts for about US \$ 5 trillion, that is nearly 10% of global consumer spending. For Africa, this industry could reach 1,000 billion USD by 2030.



Africa still dependent on agricultural imports

In 2016, Africa imported more than 65 billion USD of food products and this amount could reach 110 billion USD by 2025. Five countries namely Egypt, Algeria, South Africa, Morocco and Nigeria made 50% of these imports, 84% of which came from outside the continent. The private agri-food sector in Africa therefore remains largely confronted with international competition.



Source: Jeune Afrique Économie (2020)