



FLASH ECO

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Crise sanitaire et économique 2020 COMMENT FAIRE FACE ?



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EN SAVOIR PLUS

L'Afrique à l'Heure du Coronavirus - Avril 2020

THIS WEEK

International : IMF and G20 alleviate the burden of national debt to cope with the coronavirus health crisis

To help governments cope with the coronavirus health crisis, the IMF has awarded a USD 250 million grant to 25 countries around the world, including 19 African countries for a period of six months extendable to two years. In that same light, ministers of finance and central banks of the G20 decided to suspend the repayment of the debt of 76 countries around the world including 40 in Africa. Thus, payments that were to be made in 2020 are postponed to 2022 and spread over three years, i.e. until 2025.

Source : La Tribune Afrique

Africa : Morocco joins forces with Senegal and Ivory Coast for a pan-African rescue plan against covid-19

The King of Morocco met with the President of Ivory Coast and Senegal in a telephone interview to create an African alliance to fight the coronavirus. The objective of this initiative is to enable the sharing of experiences, good practices and to establish an operational framework to support the most vulnerable countries in the management of the various phases of the pandemic.

Source : La Tribune Afrique

CEMAC : Inter-operator money transfers now possible

The Bank of Central African States (BEAC) has officially announced that it is now easier to make electronic payments between multiple operators. This decision applies in particular to mobile money where a subscriber of one operator can directly transfer money to another subscriber of a different operator. The Governor of the BEAC also invites the CEMAC populations to make massive use of this method of payment as part of the response to the spread of the coronavirus.

Source : Business in Cameroon

FINANCE

Regional / International Stock Index

Value as at 04/17/2020

Ghana Stock Exchange
 GSE-CI ▼ -0,34% GHS 2 106,58

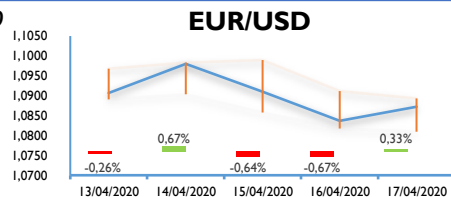
Nairobi Securities Exchange
 NASI ▲ +0,96% KES 135,93

Dow Jones ▲ +2,99% USD 24 242,49
Nasdaq 100 ▲ +0,85% USD 8 832,41
Nasdaq Cp. ▲ +1,38% USD 8 650,14
S&P 500 ▲ +2,68% USD 2 874,56
CAC40 ▲ +3,42% EUR 4 499,01
FTSE 100 ▲ +2,82% GBP 5 786,96
Nikkei 225 ▲ +3,15% YEN 19 897,26

Currency

Value as at 04/17/2020

USD/XOF = 602,504
 EUR/USD = 1,0872
 EUR/GBP = 0,8693
 EUR/NGN = 420,26
 EUR/CNY = 7,6910
 BTC/USD = 7 036,2



Raw Materials

Brent Oil ▼ +0,21% \$28,32 | WTI Oil ▼ -8,05% \$18,27

Agricultural products Price as at 04/17/2020

Cocoa ▲ +3,76% 1 878 £/ton | Cotton ▼ -0,04% 52,77 cents/lb
 Coffee ▼ -1,46% 1 151 \$/ton | Rice ▲ +1,19% 14,49 cents/lb
 Wood ▲ +2,74% 341,7 \$/bdf | Palm oil ▲ +1,60% 2 285 riggints/ton

FOCUS

COVID-19 : WORLD ECONOMIC OUTLOOK PROJECTIONS

The latest world economic outlook projections of IMF reflects the current understanding of the path of the pandemic and public health measures required to slow the spread of the virus and protect lives. However, there remains considerable uncertainty around the forecast and the pandemic itself, it is very likely that this year the global economy will experience its worst recession since the great depression, surpassing that seen during the global financial crisis a decade ago.

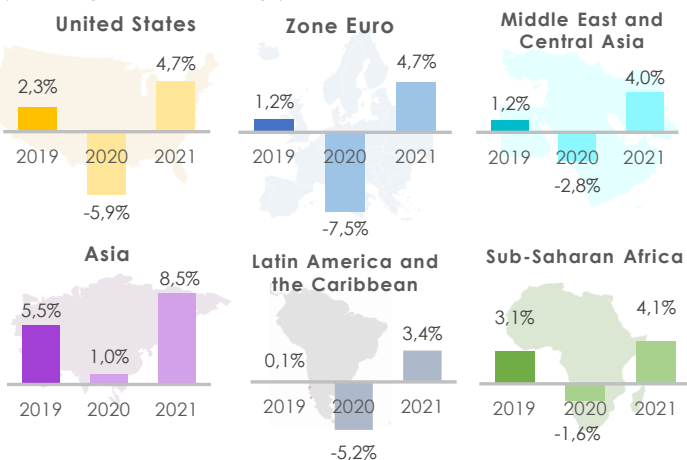
Growth by category of country

(Real GDP growth, percent change)

Category of country	2019	Projections	
		2020	2021
World	2,9	-3	5,8
Advanced economies	1,7	-6,1	4,5
Emerging markets and developing economies	3,7	-1	6,6

Growth by regions

(Real GDP growth, percent change)



Source : IMF, April 2020