



FLASH ECO

NOVEMBER 5th 2019

www.cac-international.com | cacinternational@cac-international.com

FUNDING OFFER

BOOST YOUR CASH-FLOW



FUNDING RESEARCH

Bank Loans Negotiation

Financing portfolio and

business plan

Funds raising

Streamlining bank flows

Reduce financial expenses

CASH OPTIMISATION

- Working capital needs diagnosis

- Cashflow improvement plan

- Cash process review

- Improvements implementation

Contact Coretta MINLEND | +237 683 28 28 28 | coretta.minlend@cac-international.com | www.cac-international.com

THIS WEEK

Transportation: Cameroon seeks CFAF 167 billion loan for the construction of "Ring-Road"

Cameroon and the African Development Bank (AfDB) signed on 10/28/2019 a loan agreement of CFAF 12 billion to finance technical studies for the construction of the "Ring Road". The Ring Road, which is 356 km long, forms a loop from Bamenda - Bambui - Ndo - Babessi - Kumbo - Nkambe - Misaje - Nyos - Wum - Bafut - Bamenda and includes several connections to the Nigerian border. It is only after these studies that the construction should begin. To finance this phase, Cameroon has equally requested a loan of CFAF 155 billion from the AfDB, bringing its demands to CFAF 167 billion.

Source: Ecofin Agency

Telecom: Orange Cameroun creates a subsidiary dedicated exclusively to Mobile Money and capable of granting credits

Telecom operator Orange Cameroon has created Orange Money Cameroon, a subsidiary dedicated exclusively to Mobile Money. This company with a capital of CFAF 1.2 billion, in addition to Mobile Money services, will grant payment by credit and enable acquisition of shares in companies whose activities are related to electronic money.

Source: Business in Cameroon

Finance: consolidation of the Moroccan and ECOWAS' stock market

Africa could see the birth of an important common market for listed securities (equities, bonds and index funds) which would bring together stock markets of Casablanca, Lagos, Accra and BRVM. This project of the West African Securities Regulators Association (WASRA), an entity that brings together West African financial market regulators, is expected to be voted on by Ministers of finance of the participating countries in December. The start of activities for the stock market is scheduled for June 2020. It will represent the 3rd African stock market after Johannesburg in South Africa and London in England.

Source: Ecofin Agency

FINANCE

Regional / International Stock Index

Value as at 11/1/2019

Nigerian Stock Exchange
GSE-CI ▼ -0,24% NGN 26 293,30

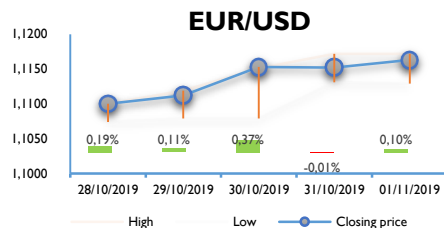
BVRM
BVRM-CI ▲ +0,06% XOF 141,87

Dow Jones ▲ +1,11% USD 27 347,36
Nasdaq 100 ▲ +0,96% USD 8 161,17
Nasdaq Cp. ▲ +1,13% USD 8 386,40
S&P 500 ▲ +0,97% USD 3 066,91
CAC40 ▲ +0,57% EUR 5 761,89
FTSE 100 ▲ +0,75% GBP 7 302,42
Nikkei 225 ▼ -0,33% YEN 22 850,77

Currency

Value as at 11/1/2019

USD/XOF = 588,007
EUR/USD = 1,1163
EUR/GBP = 0,8630
EUR/NGN = 406,288
EUR/CNY = 7,8766
BTC/USD = 9 253,1



Raw Materials

Brent Oil ▲ +5,03% \$61,65 | **WTI Oil** ▲ +3,73% \$56,20

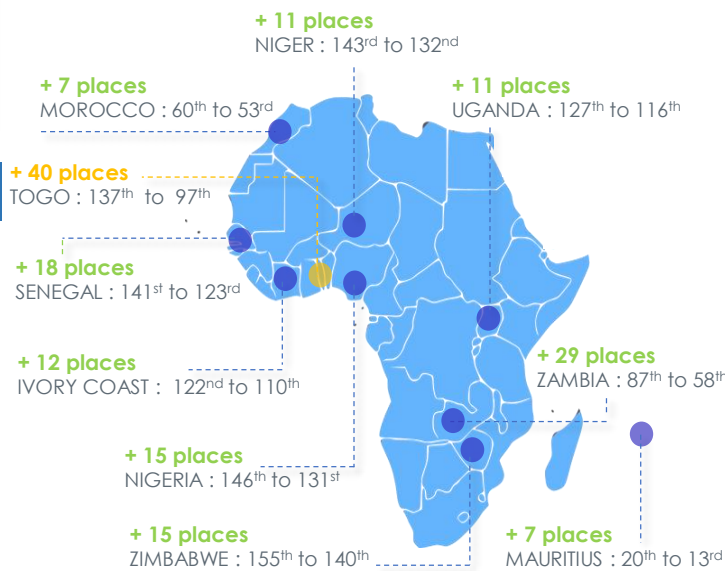
Agricultural products Price as at 11/1/2019

Cocoa ▲ +1,99% 1 898 £/ton | **Cotton** ▼ -0,33% 64,23 cents/lb
Coffee ▼ -0,31% 1 289 \$/ton | **Rice** ▼ -0,04% 11,72 cents/lb
Wood ▲ +1,99% 404,1 \$/bdf | **Palm Oil** ▼ -0,90% 2 442 riggings/ton

FOCUS

THE BUSINESS ENVIRONMENT IN AFRICA

Top ten progression in Africa between 2019 and 2020



Top 10 - « Doing Business »* Africa 2020

Ranking Africa	Countries	Score	Ranking Worldwide
1	MAURITIUS	81,5	13
2	RWANDA	76,5	38
3	MOROCCO	73,4	53
4	KENYA	73,2	56
5	TUNISIA	68,7	78
6	SOUTH AFRICA	67,0	84
7	ZAMBIA	66,9	58
8	BOTSWANA	66,2	87
9	TOGO	62,3	97
10	SEYCHELLES	61,7	100

*What is measured in « Doing Business » :



Source: Doing Business 2020, The World Bank