



# FLASH ECO

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## FUNDING OFFER

BOOST YOUR CASH-FLOW



### FUNDING RESEARCH

- Bank Loans Negotiation
- Financing portfolio and business plan
- Funds raising
- Streamlining bank flows
- Reduce financial expenses

### CASH OPTIMISATION

- Working capital needs diagnosis
- Cashflow improvement plan
- Cash process review
- Improvements Implementation

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## THIS WEEK

### Cameroon: BCP (Banque Centrale Populaire) finalizes the acquisition of BICEC (Banque Internationale du Cameroun pour l'Épargne et le Crédit)

Since last year, the Moroccan bank BCP has been eyeing the African portfolio of Banque Populaire Caisse d'Épargne (BPCE). By finalizing the purchase of 68.5% of BICEC's capital, BCP is setting foot in its 15<sup>th</sup> African country and 29<sup>th</sup> internationally. BCP thus becomes the sixth-largest banking player on the continent by the size of its equity and one of the largest African banks in terms of total assets.

Source: Jeune Afrique

### CEMAC: a new range of banknotes

The issuing institute of the six CEMAC states is preparing to put into circulation a new range of banknotes. This new range will replace the one which was officially put into circulation as of November 24<sup>th</sup>, 2003. These are small denominations (500, 1,000 and 2,000 CFAF) and large denominations (5,000 and 10,000) currently used in the economic circuit of the CEMAC countries.

Source: Business in Cameroon

### Kenya: USD 106 million obtained to build 80 MW of solar power plants

Kenya has just secured USD 106 million for the construction of two solar plants (Radiant and Eldosol) with a combined capacity of 80 MW. This funding has been allocated equally by the European Investment Bank (EIB) and the Netherlands Development Agency (FMO). The radiant plant, with a capacity of 40 MW, is built by an eponymous consortium with an estimated cost of implementation of 70 million USD and its production will supply the national grid. The Radiant consortium will also set up the Eldosol solar power plant. The 40 MW capacity infrastructure will consist of 140,800 solar panels. Both plants are scheduled to be completed by 2020.

Source: Agence Ecofin

## FINANCE

### Regional / International Stock Index

Value as at 4/09/2019

<b>BVRM</b>	BVRM-CI ▲ +0.21% XOF 142.35
<b>Ghana Stock Exchange</b>	GSE-CI ▲ -0.18% GHS 2 201.40

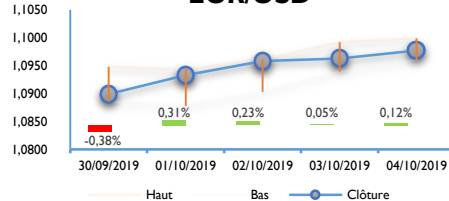
<b>Dow Jones</b>	▲ +1.42%	USD 26 935.07
<b>Nasdaq 100</b>	▲ +1.51%	USD 7 754.10
<b>Nasdaq Cp.</b>	▲ +1.40%	USD 7 982.47
<b>S&amp;P 500</b>	▲ +1.42%	USD 2 952.01
<b>CAC40</b>	▲ +0.91%	EUR 5 488.32
<b>FTSE 100</b>	▲ +1.10%	GBP 7 155.38
<b>Nikkei 225</b>	▼ -0.16%	YEN 21 375.25

### Currency

Value as at 4/09/2019

<b>USD/XOF</b>	= 601.000
<b>EUR/USD</b>	= 1.0977
<b>EUR/GBP</b>	= 0.8900
<b>EUR/NGN</b>	= 396.930
<b>EUR/CNY</b>	= 7.8490
<b>BTC/USD</b>	= 8 156.67

### EUR/USD



### Raw Materials

<b>Brent Oil</b>	▲ +1.55%	\$58.48
<b>WTI Oil</b>	▲ +0.69%	\$52.81

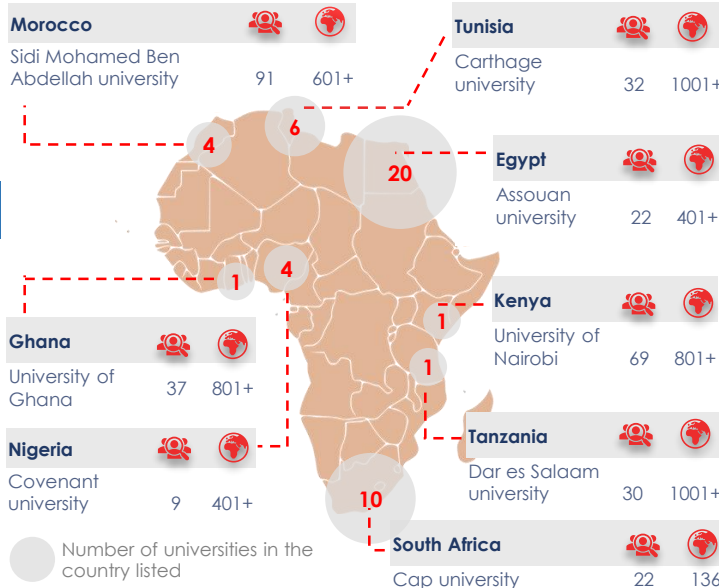
### Produits agricoles Prix du 4/09/2019

<b>Cocoa</b>	▼ -0.61%	1 956 £/ton	<b>Cotton</b>	▲ +0.12%	60.59 cents/lb
<b>Coffee</b>	▼ -1.52%	1 292 \$/ton	<b>Rice</b>	▼ -0.47%	11.66 cents/lb
<b>Wood</b>	▲ +0.41%	365.7 \$/bdf	<b>Palm oil</b>	▲ +0.48%	2 113 riggints/ton

## FOCUS

### AFRICAN UNIVERSITIES RANKING (2020)

#### Africa's representation in the world ranking



### Top 10 in Africa

Rank	University	World Rank	% of foreigners	Women / men ratio
1	Cap university	22	17%	53   47
2	Witwatersrand university	29	8%	56   44
3	Stellenbosch university	24	8%	55   45
4	Assouan university	22	0%	59   41
5	Mansoura university	140	3%	55   45
6	KwaZulu-Natal university	4	4%	58   42
7	Covenant university	9	0%	43   57
8	Suez Canal university	35	1%	58   42
9	North West university	37	4%	62   38
10	University of Ibadan	27	1%	48   52

🚩 Africa's Rank

🌐 World Rank

👤 Number of students (in ths)

👤 % of foreigners

👤 Women / men ratio

Source: Times Higher Education 2020