



# FLASH ECO

JANUARY 15<sup>th</sup> 2019

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## FINANCE

### Regional / International Stock Index

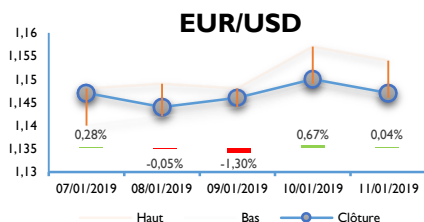
Value as at 11/01/2019

	<b>Ghana Stock Exchange</b>	<b>Dow Jones</b>	▼ -0.02%	USD 23 995,95
	GSE-CI	▼ -0.03%	GHS 2 573,42	<b>Nasdaq 100</b>
				▼ -0.30%
				USD 6 601,39
	<b>BVRM</b>	<b>Nasdaq Cp.</b>	▼ -0.21%	USD 6 971,47
	BVRM-CI	▼ -0.21%	XOF 169,35	<b>S&amp;P 500</b>
				▲ +0.40%
				USD 2 596,64
				<b>CAC40</b>
				▼ -0.51%
				EUR 4 781,34
				<b>FTSE 100</b>
				▼ -0.36%
				GBP 6 918,18
				<b>Nikkei 225</b>
				▲ +0.97%
				YEN 20 359,70

### Currency

Value as at 11/01/2019

USD/XOF = 572,21  
 EUR/USD = 1,1470  
 EUR/GBP = 0,8926  
 EUR/NGN = 418,53  
 EUR/CNY = 7,7565  
 BTC/USD = 3 639,12



### Raw Materials

Brent Oil ▼ -0.96% \$60,68 | WTI Oil ▲ +1.90% \$52,27

### Agricultural Products Prices as at 11/01/2019

Cocoa ▼ -0.55%	2 356 \$/ton	Cotton ▲ +0.08%	72.49 cents/lb
Coffee ▲ +1.94%	1 522 \$/ton	Rice ▲ +4.93%	10.53 cents/lb
Wood ▼ -0.90%	328.5 \$/bdf	Palm Oil ▲ +4.44%	2 093 rigging/ton

## THIS WEEK

### CEMAC : 7 billion USD loan granted in 2018

CEMAC banks granted a \$7 billion loan in the 2018's first quarter. These banks mainly provided short term loans and chose large companies rather than SMEs. Cameroon is ranked first, with nearly 6 billion USD loans granted during the first quarter.

Source : africanews

### Cameroon, 10th African Market in the field of e-commerce (UNCCD)

The United Nations Conference for Commerce and Development, revealed that Cameroon is now ranked 10th among African markets using e-commerce, in its 2018 report on e-commerce index. Cameroon has a shown substantial growth on internet development over recent years (from 2% to over 20% during the last 10 years). As proof, 23% of Cameroonians use internet, while three quarter of Africa's population does not yet have access to this tool.

Source : Business in Cameroon

### East Africa: Private Equity transactions doubled in 2018

The East Africa Capital Equity Association (EACEA) published that the total value of private equity transactions in East Africa reached 834,3 million USD in 2018 compared to 446,78 million USD in 2017. According to them, 41 transactions were recorded in the region in 2018 as opposed to 27 observed in early years. Kenya ranks first at the regional level with 24 transactions in 2018 compared to 18 in 2017. Uganda comes in second place with 6 transactions in 2018 ahead of Ethiopia with 5 transactions, Rwanda (2) and Tanzania (1).

Source : Business in Cameroon



## INFORMATION SEMINAR

### FINANCE LAW 2019

THURSDAY, JAN. 17 TH 2019 from 9am to 4pm

### BUSINESS CLIMATE : TOWARDS AN IMPROVEMENT?

#### SPEAKERS:

**Jérôme MINLÉD**  
CEO of CAC  
Certified Chartered Accountant

**Noé MOMHA**  
Head of Tax and Legal Department



Joseph NANA, Tax expert  
Laure KANEBENA, Tax expert  
Marceau MPÉSSA, Tax lawyer

Serge ETCHEGYA, Tax lawyer  
Jacques EBOA, Lawyer  
A Tax Inspector

#### PUBLIC:



Managing Director/Chief Financial Officer/Account directors/Lawyers and legal consultants  
Financial managers and accountants/Tax consultants/Internal auditors  
Management analysts/Individuals in charge of corporate tax related questions



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Webinar : 30 000 XAF (inc VAT)

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### BUILDING AFRICA'S FUTURE

(\*): Coffee break, lunch and digital tools included

## FOCUS

### E-COMMERCE IN AFRICA

Ranking based on B2C E-Commerce index 2018

Rank	Countries	Index	Yearly growth
1	Mauritius (55)	66.9	-7.2
2	Nigeria (75)	54.7	+5.5
3	South Africa (79)	52.9	-1.9
4	Tunisia (79)	51.7	-2.1
5	Morocco (81)	50.9	N/A
6	Ghana (85)	48.8	+7.6
7	Kenya (55)	46.2	+3.7
8	Uganda (55)	41.5	-3.2
9	Botswana (55)	41.4	+0.1
10	Cameroon (55)	40.3	+3.6

#### Evaluation Criteria :

- Portion of population using Internet
- Number of secured servers for 1 million people
- Portion of population aged above 15 years old having a bank account
- Postal Reliability Index of the Universal Postal Union

Source : UNCCD (United Nations Conference for Commerce and Development)