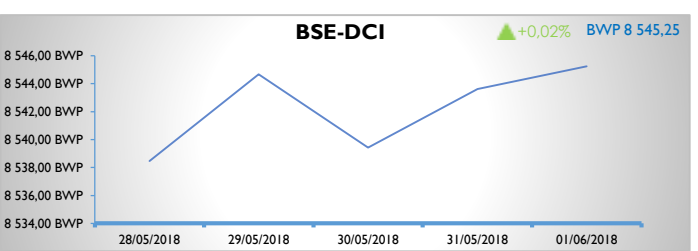


FINANCE

Regional Stock Index



Value as at 01/06/2018

Market	Change	Value
BOTSWANA STOCK EXCHANGE		
BTCL	▲ +0,80%	BWP 1,26
OLYMPIA	▼ -40,00%	BWP 0,12
DOUALA STOCK EXCHANGE		
SOCAPALM	▼ -0,005%	XAF 21 599
SAFACAM	▼ -2,999%	XAF 28 008
MALAWI STOCK EXCHANGE		
FMBCH	▲ +0,46%	MWK 16,000
NICO	▼ -0,38%	MWK 4,772

Source: NSE, DSX, ZSE

International Stock Index

Value as at 01/06/2018

Dow Jones	▲ +0,90%	USD 24 635,21
Nasdaq 100	▲ +1,67%	USD 7 083,93
S&P 500	▲ +1,08%	USD 2 734,62
CAC40	▲ +1,24%	EUR 5 465,53
NIKKEI 225	▼ -0,14%	USD 22 171,35

The CAC40 ended up on Friday thanks to the appeasement of the Italian political crisis by the formation of a new government and despite the decision of the United States to impose European steel and aluminum.

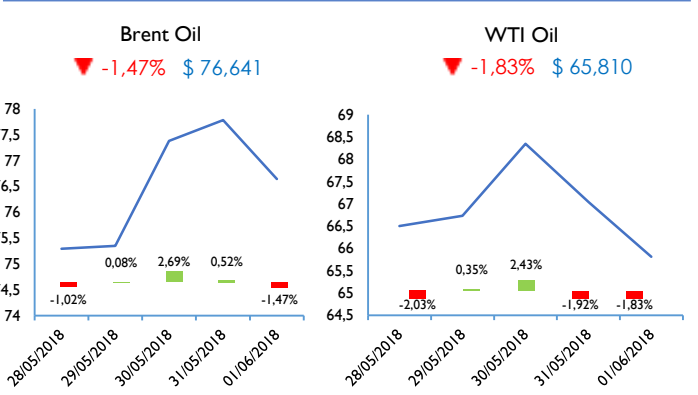
MARKETS

Currency

Value as at 01/06/2018

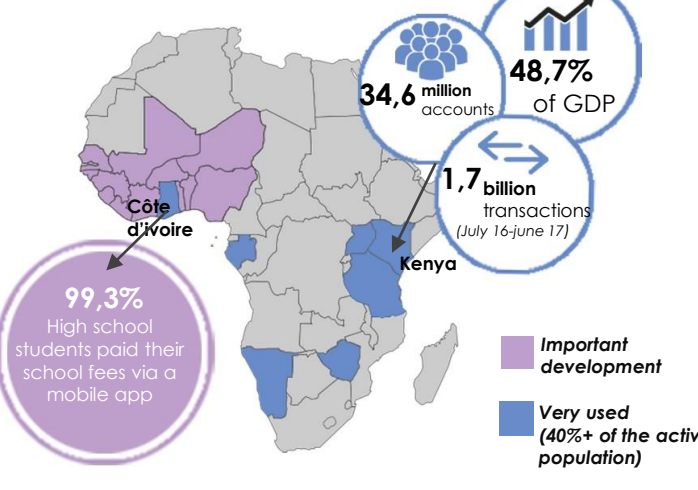
1 USD =	XAF 562,516
1 EUR =	USD 1,1660
	GBP 0,8732
	NGN 421,157
	CNY 7,4868
1 BTC =	USD 7 624

Raw Materials



Mapping Africa

Financial services via mobile money



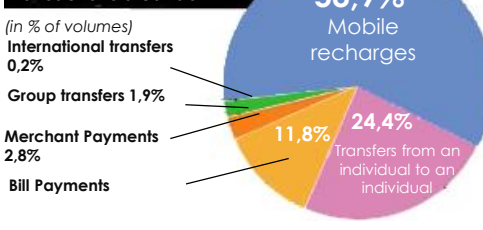
Main operators on the continent

(in millions of customers)

MTN Mobile Money	MTN	41
Orange Money	Orange	30
M-Pesa	M-Pesa	30

Source: Jeune Afrique

Transactions breakdown



Raw Materials Price as at 01/06/2018

Cocoa	1 760	£/ton
Coffee	1 750	\$/ton
Wood	597,1	\$/bdf
Palm oil	2 436	riggintons/ton
Cotton	93,30	cents/lb
Rice	11,445	cents/lb

Cocoa recorded this week its largest decline in more than 2 years on the New York futures market this is due to the effect of speculative sales and the triggering of automatic sales orders. While coffee ends up on a market still troubled by the truckers strike in Brazil. The palm oil market is closing down due to weak demand prospects that weigh down prices.

THIS WEEK

United States: New steel and aluminum taxes come into effect

The US government decided on Friday to tax steel and aluminum imported by the European Union, Canada and Mexico. As a result, the European Union initiated proceedings before the World Trade Organization (WTO) while Canada and Mexico immediately responded by imposing equivalent taxes on US imports.

Source: Les Echos

Allianz strengthens on the African market

The German insurance and financial services giant Allianz has joined the African Reinsurance Company's (Africa Re) board with a control power of 8%. This acquisition is valued at 69 million euros, that is 81 million dollars. Through this operation, German Allianz intends to increase its presence in African markets.

Source: Agence Ecofin

MTN makes a remarkable IPO in Ghana

On Tuesday, May 29th, the Ghanaian subsidiary of the South African telecommunications giant MTN, has opened to the public 35% of its capital, following commitments made with the Government. This transaction is expected to generate \$ 790 million, the largest financial transaction in the local stock market and the first in the telecom sector.

Source: La Tribune Afrique

Cameroon: GICAM proposes tax reforms to the state

During the official ceremony of tax reform proposals presentation of the Cameroon's Employers association (GICAM) to the Minister of Finance on May 28th, the association proposed to exit the system of corporate taxation on turnover in favor of a tax on profit. This is after an observation that between 2013 and 2018, tax revenues increased by 714 billion F CFA (+ 66%) while GDP lost more than 2 points (from 5.4 to 3.2%).

Source: Journal du Cameroun