



# FLASH ECO

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## Crise sanitaire et économique 2020 COMMENT FAIRE FACE ?



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EN SAVOIR PLUS

### THIS WEEK

#### AFRICA: 3% rebound in 2021 according to the African Development Bank (AfDB)

According to the supplement to the "African Economic Outlook 2020" published by the African Development Bank (AfDB), growth on the continent should rebound to 3% in 2021, against -3.4% in the worst-case scenario for 2020. This scenario is however conditioned by the effectiveness of African governments in flattening the curve of the pandemic and the policies of reopening the economies. This report also projects a decline in economic growth which should vary between 145.5 and 189.7 billion USD in 2020.

Source: La Tribune Afrique

#### CEMAC: The BEAC authorizes the opening of escrow accounts in foreign currencies for the benefit of oil and mining operators

The Board of Directors of the Bank of Central African States (BEAC) authorized on July 3<sup>rd</sup>, the opening of escrow accounts in foreign currency for the benefit of CEMAC oil and mining operators who request it. This decision which aim is the application of the exchange regulation is necessary to centralize all the currencies resulting from all the transactions of the sub-region with foreign countries and to better apprehend the operations exporting companies especially those of the petroleum and mining.

Source: Business in Cameroon

#### CAMEROON: The State will open the capital of certain public enterprises to the private sector

Cameroon plans to allow public enterprises in difficulty to open their capital to the private sector from 2021. In addition to relieving the public treasury, this decision of the executive aims to improve the profitability of these entities in order to increase budget revenues. According to the 2019 report of the technical commission for the rehabilitation of companies and establishments in the public and parapublic sector, several structures with public capital in difficulty would need private capital inflows and the discipline of private management.

Source: Agence Ecofin

### FINANCE

#### Regional / International Stock Index

Value as at 10/07/2020

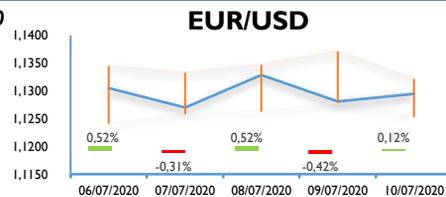
BVRM	▲ +0.76%	XOF	131.33
Johannesburg St. Exchange	▲ +1.01%	ZAR	55 417.89
JSE-ASI	▼ -0.66%		

Dow Jones	▲ +1.44%	USD	26 075.30
Nasdaq 100	▲ +0.76%	USD	10 836.33
Nasdaq Cp.	▲ +0.66%	USD	10 617.44
S&P 500	▲ +1.05%	USD	3 185.04
CAC40	▲ +1.01%	EUR	4 970.48
FTSE 100	▲ +0.76%	GBP	6 095.41
Nikkei 225	▼ -1.06%	YEN	22 290.81

#### Currency

Value as at 10/07/2020

USD/XOF =	577.00
EUR/USD =	1.1295
EUR/GBP =	0.8948
EUR/NGN =	437.90
EUR/CNY =	7.9124
BTC/USD =	9 289.8



#### Raw Materials

Brent Oil	▲ +1.89%	\$43.18	WTI Oil	▲ +1.69%	\$40.55
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#### Agricultural products Price as at 10/07/2020

Cocoa	▲ +0.94%	1 510 \$/ton	Cotton	▲ +0.48%	64.71 cents/lb
Coffee	▼ -0.68%	1 167 \$/ton	Rice	▼ -9.24%	16.15 cents/lb
Wood	▲ +0.00%	367.1 \$/bdf	Palm oil	▲ +0.49%	2 467 riggings/ton

### FOCUS

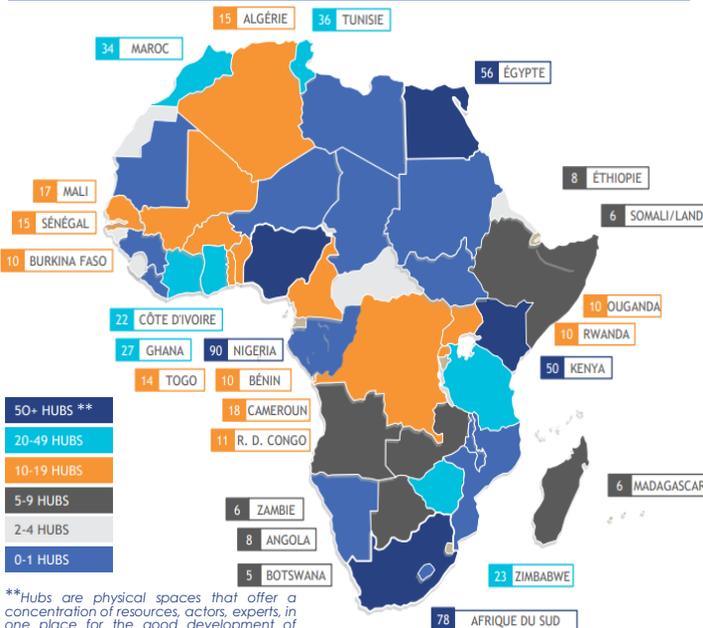
#### FINTECH AND FINANCIAL INCLUSION IN AFRICA

Financial inclusion remains the main area of intervention of venture capitalists specialized in technology and digital technology in Africa thanks to FinTech, attracting 54.5% of the total amount of financing. According to a MicroSave Consulting study on 119 Fintechs in French-speaking Africa, more than 50% are in Senegal and Côte d'Ivoire, making these countries the leaders in the region in terms of growth and investment in the sector.

#### Main challenges of inclusive FinTech

- Strengthening of the local incubators' capacity
- Lack of culture and entrepreneurial education
- Limited understanding of the value proposition for partners
- Limited means to pay for business development services
- Limited understanding of local market needs
- Lack of experienced FinTech mentors
- Informal FinTech addictions propensity
- Cost of qualified talent
- Cost of Internet access

#### Number of ecosystem support hubs (Q4 2019)



\*\*Hubs are physical spaces that offer a concentration of resources, actors, experts in one place for the good development of startups.

Source: MicroSave Consulting (2020), Briter Bridges (2019)