



FLASH ECO

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Crise sanitaire et économique 2020 COMMENT FAIRE FACE ?



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EN SAVOIR PLUS

THIS WEEK

Africa : Creation of two new vice-presidencies at the World Bank

In order to improve its operations in sub-Saharan Africa, the World Bank has just created two new vice-presidencies. These include the Vice Presidency for West and Central Africa and the Vice Presidency for East and Southern Africa. This reorganization of the Africa department of the World Bank aims to make more efficient the support granted by this institution to countries of sub-Saharan Africa which also plans to grant aid of USD 58 billion to countries of the region for the account of the year 2020.

Source : Ecofin Agency

Cameroon : Fall in net profit for the Hydrocarbons Prices Stabilization Fund (HPSF) between 2017 and 2019

In the space of two years, the HPSF saw its net profit drop from CFA F 12.5 billion in 2017 to CFA F 5.4 billion in 2019, a decrease of CFA F 7.1 billion. This decrease is due to the fall in crude oil prices and finished product prices at the international level in 2019, moreover at the national level there is a limitation in the production of domestic gas and an increased in consumption of gas products. For the financial year 2019, its overall expenses increased by CFA F 3.2 billion compared to 2017 whereas, total revenues decreased by CFA F 4 billion over the same period. However, its wealth situation increased by CFA F 3 billion between 2019 and 2017.

Source : Business in Cameroon

Cameroon : Possibility given to taxpayers to clear their tax arrears until December 31st, 2020

The General Management of Taxes wanted to recall a recent provision of the 2020 finance law which devotes in its 16th article a special transaction procedure for the benefit of Cameroonian taxpayers which covers the period from January 1st, 2020 to December 31st, 2020.

Source : Business in Cameroon

FINANCE

Regional / International Stock Index

Value as at 7/03/2020

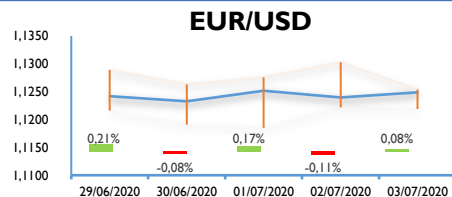
| | | | |
|--------------------------------|---------|----------|---------------|
| Nigerian Stock Exchange | NSE-ASI | ▼ -0,16% | NGN 24 336,12 |
| BVRM Stock Exchange | BVRM-CI | ▼ -0,14% | XOF 134,81 |

| | | |
|--------------------|----------|---------------|
| Dow Jones | ▲ +0,36% | USD 25 827,36 |
| Nasdaq 100 | ▲ +0,61% | USD 10 341,89 |
| Nasdaq Cp. | ▲ +0,52% | USD 10 207,63 |
| S&P 500 | ▲ +0,45% | USD 3 130,01 |
| CAC40 | ▼ -0,84% | EUR 5 007,14 |
| FTSE 100 | ▼ -1,33% | GBP 6 157,30 |
| Nikkei 225 | ▲ +0,72% | YEN 22 306,48 |

Currency

Value as at 7/03/2020

| | |
|-----------|---------|
| USD/XOF = | 584,00 |
| EUR/USD = | 1,1249 |
| EUR/GBP = | 0,9010 |
| EUR/NGN = | 435,89 |
| EUR/CNY = | 7,9489 |
| BTC/USD = | 9 073,9 |



Raw Materials

| | | | | | |
|-----------|----------|---------|---------|----------|---------|
| Brent Oil | ▼ -0,79% | \$42,80 | WTI Oil | ▼ -0,91% | \$40,28 |
|-----------|----------|---------|---------|----------|---------|

Agricultural products Price as at 7/03/2020

| | | | | | |
|--------|----------|--------------|----------|----------|--------------------|
| Cocoa | ▲ +0,23% | 2 214 \$/ton | Cotton | ▲ +0,75% | 63,05 cents/lb |
| Coffee | ▼ -0,26% | 1 169 \$/ton | Rice | ▲ +3,67% | 16,52 cents/lb |
| Wood | ▲ +0,00% | 367,1 \$/bdf | Palm oil | ▼ -0,08% | 2 421 riggings/ton |

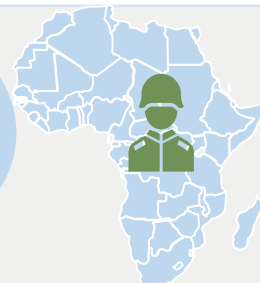
FOCUS

MILITARY EXPENDITURE IN AFRICA (2019)

Military spending in Africa experienced an upward variation of 3% to reach approximately USD 41.2 billion in 2019 compared to USD 40 billion in 2018. This first increase in expenditure in the region in five years comes mainly from 'North Africa which is home to the largest military budgets on the continent.

TOP 5 OF THE MOST SPENDING AFRICAN COUNTRIES ON MILITARY MATTER

USD 41,2 billion in 2019



USD 40 billion in 2018

▲ 3%

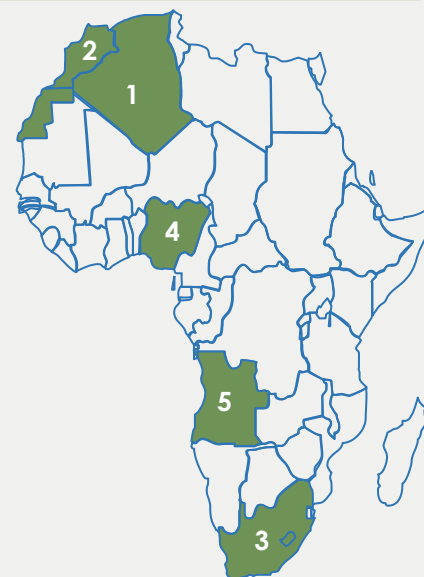
1- Algeria
USD 10,334 billion

2- Morocco
USD 3,761 billion

3- South Africa
USD 3,617 billion

4- Nigeria
USD 1,876 billion

5- Angola
USD 1,810 billion



Source : Stockholm International Peace Research Institute (SIPRI)