



Crise sanitaire et économique 2020 COMMENT FAIRE FACE ?



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THIS WEEK

World: Chinese manufacturing activity bounced back in May 2020 according to Caixin / Markit

Manufacturing activity in China bounced back unexpectedly during the month of May as tough measures to fight the coronavirus epidemic were relaxed. According to the results of the survey of the Chinese media group Caixin and the American economic information company IHS Markit carried out with purchases managers, the manufacturing PMI index rose to 50.7 last month against 49,4 in April. However, growth in the sector activity remains marginal, as export orders continue to decline amid slowing demand caused by the health crisis.

Source: Les Echos Investir

Africa: Lagos light Metro to enter service in 2022 2nd quarter

The Blue Line Lagos Rail Mass Transit (LRMT) is a 27 km rail project connecting Marina to Okokomaiko. Its 1st phase from Marina to Mile 2 should be open to passenger transport by the 2nd quarter of 2022, according to Lagos State Transport Commissioner Frederic Oladeinde. Begun in 2008 and executed by the Chinese Civil Engineering Construction Company (CCECC), the "Blue Line" experienced significant delays due to funding shortfalls. Its initial cost is estimated at 1.2 billion USD.

Source: Agence Ecofin

Cameroon: negotiations with Golar and Gazprom to increase production of liquefied natural gas

The National Hydrocarbon Company (SNH) reveals that thanks to its Franco-British partner Perenco, Cameroon has entered into negotiations with Golar (British) and Gazprom (Russian) in connection with the extension of the service life of the Hilli Episeyo, the floating natural gas liquefaction unit (FLNG) off Kribi, whose end of the exploitation project is envisaged for 2026. The negotiations between the parties also included the acceleration of the production of LNG (Liquefied natural gas).

Source: Investir au Cameroun

FINANCE

Regional / International Stock Index

Value as at 29/05/2020

Ghana Stock Exchange
GSE-CI ▼ -0.57% GHS 1 941.03

Zimbabwe Stock Exchange
ZSE-ASI ▲ 7.26% ZWL 1 180.14

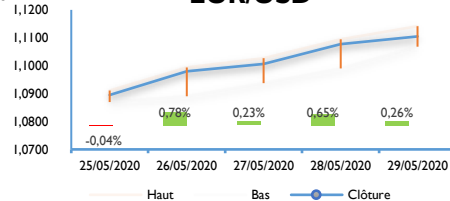
Dow Jones ▼ -0.07% USD 25 383.11
Nasdaq 100 ▲ +1.47% USD 9 555.52
Nasdaq Cp. ▲ +1.29% USD 9 489.87
S&P 500 ▲ +0.48% USD 3 044.31
CAC40 ▼ -1.59% EUR 4 695.44
FTSE 100 ▼ -2.29% GBP 6 076.60
Nikkei 225 ▼ -0.18% YEN 21 877.89

Currency

Value as at 29/05/2020

USD/XOF = 605.185
EUR/USD = 1.1105
EUR/GBP = 0.8991
EUR/NGN = 430.303
EUR/CNY = 7.92562
BTC/USD = 9 427.01

EUR/USD



Raw Materials

Brent Oil ▲ +6.86% \$32.72 WTI Oil ▲ +5.28% \$35.490

Agricultural products Price as at 29/05/2020

Cocoa ▼ -0.15% 1 960 £/ton Cotton ▲ +0.03% 57.59 cents/lb
Coffee ▼ -0.68% 1 169 \$/ton Rice ▲ +1.95% 17.21 cents/lb
Wood ▼ -0.33% 367.10\$/bdtf Palm oil ▲ +1.67% 2 373 riggings/ton

FOCUS

THE BEST BANKS IN AFRICA (2019)

The African banking sector produced some of the highest returns on equity in the world in 2019, in some cases surpassing their counterparts in more developed economies. This ranking presents for each country, the bank having experienced the best performances.

The best Banks in Africa by country

| Country | Bank | Evolution vs 2018 | Group origin |
|---------------|-------------------------------------|-------------------|--------------|
| Algeria | Société Générale Algérie | ▲ | |
| Angola | Banco de Fomento Angola (BFA) | ■ | |
| Benin | Banque Atlantique | ▲ | |
| Botswana | Absa Bank Botswana | ▲ | |
| Burkina Faso | United Bank for Africa | ▲ | |
| Cameroon | Société Générale Cameroun | ■ | |
| Côte d'Ivoire | Banque Atlantique | ▲ | |
| RD Congo | Trust Merchant Bank | ▲ | |
| Djibouti | CAC International Bank | ■ | |
| Eq. Guinea | National Bank of Equatorial Guinea | ■ | |
| Ethiopia | Commercial Bank of Ethiopia | ■ | |
| Gambia | Ecobank Gambia | ■ | |
| Ghana | Fidelity Bank Ghana | ▲ | |
| Guinea | Société Générale Guinée Équatoriale | ■ | |
| Kenya | KCB Bank Kenya | ■ | |
| Madagascar | BNI Madagascar | ■ | |
| Malawi | National Bank of Malawi | ■ | |
| Mali | Ecobank Mali | ■ | |
| Mauritius | SBM Bank | ▲ | |
| Morocco | Attijarwafa Bank | ■ | |
| Mozambique | Millennium bim | ■ | |
| Namibia | First National Bank of Namibia | ■ | |
| Nigeria | Zenith Bank | ▲ | |
| Rwanda | I&M Bank Rwanda | ■ | |
| Senegal | Société Générale Sénégal | ■ | |
| Sierra Leone | Union Trust Bank | ■ | |
| South Africa | Standard Bank | ■ | |
| Sudan | Omdurman National Bank | ▲ | |
| Tanzania | CRDB Bank | ■ | |
| Togo | Ecobank Togo | ■ | |
| Tunisia | Amen Bank | ▲ | |
| Uganda | Stanbic Bank Uganda | ■ | |
| Zambia | Zambia National Commercial Bank | ▲ | |
| Zimbabwe | CBZ Bank | ■ | |

Source: Global Finance (2020)