



# FLASH ECO

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## Crise sanitaire et économique 2020 COMMENT FAIRE FACE ?



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EN SAVOIR PLUS

L'Afrique à l'Heure du Coronavirus - Avril 2020

## THIS WEEK

### Morocco : Attijariwafa Bank will release USD 3 billion to revive the activities of 100,000 Moroccan companies

The first Moroccan bank in terms of market capitalization plans to grant, in the course of 2020, USD 3.1 billion to finance and revive the activities of 100,000 TPMEs (Very Small and Medium Enterprises). 80 to 90% of the credit to be granted to each company with a turnover exceeding USD 1 million will be guaranteed by the central guarantee fund and the term could be up to 7 years.

**Source :** Ecofin Agency

### South Africa : JP Morgan anticipates a massive increase in share disposals on the South African financial market

Difficulties for companies to mobilize financial resources will lead to significant sales of company shares on the South African financial market. JP Morgan believes that apart from borrowing, another alternative for companies to raise funds would be either to sell stakes in subsidiaries or sell their own shares. The return on an investment in the South African financial market could take an average of 15 years. However, the outlook for the economy is uncertain.

**Source :** Ecofin Agency

### Cameroon : New European Union program to improve business competitiveness

CFA F 6.5 billion is the amount granted by the European Union (EU) to Cameroon through its Steering Committee of the Cameroon Competitive Support System (DACC) with the aim of strengthening the capacities of Cameroonian economic operators and promote a more conducive institutional business environment enabling Cameroon to take better advantage of the Economic Partnership Agreements (EPAs) with the EU. The system put in place has the mission of supporting businesses and intermediary organizations, improving the business climate and supporting public-private dialogue, standardizing and improving the energy efficiency of the productive sectors.

**Source :** Business in Cameroon

## FINANCE

### Regional / International Stock Index

Value as at 06/12/2020

BRVM Stock Exchange  
BRVM-CI ▲ +0,50% XOF 137,76

Ghana Stock Exchange  
GSE-CI ▼ -0,46% GHS 1 928,66

Dow Jones ▲ +1,90% USD 25 605,54  
Nasdaq 100 ▲ +0,79% USD 9 663,77  
Nasdaq Cp. ▲ +1,01% USD 9 588,81  
S&P 500 ▲ +1,31% USD 3 041,31  
CAC40 ▲ +0,49% EUR 4 839,26  
FTSE 100 ▲ +0,47% GBP 6 105,18  
Nikkei 225 ▼ -0,75% YEN 22 305,48

### Currency

Value as at 06/12/2020

USD/XOF = 579,950

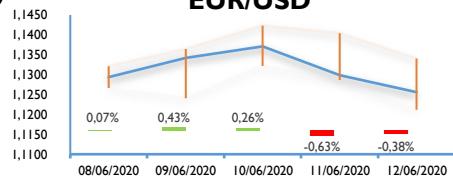
EUR/USD = 1,1256

EUR/GBP = 0,8975

EUR/NGN = 437,99

EUR/CNY = 7,9731

BTC/USD = 9 468,3



### Raw Materials

Brent Oil ▲ +0,47% \$38,73 WTI Oil ▼ -0,22% \$36,26

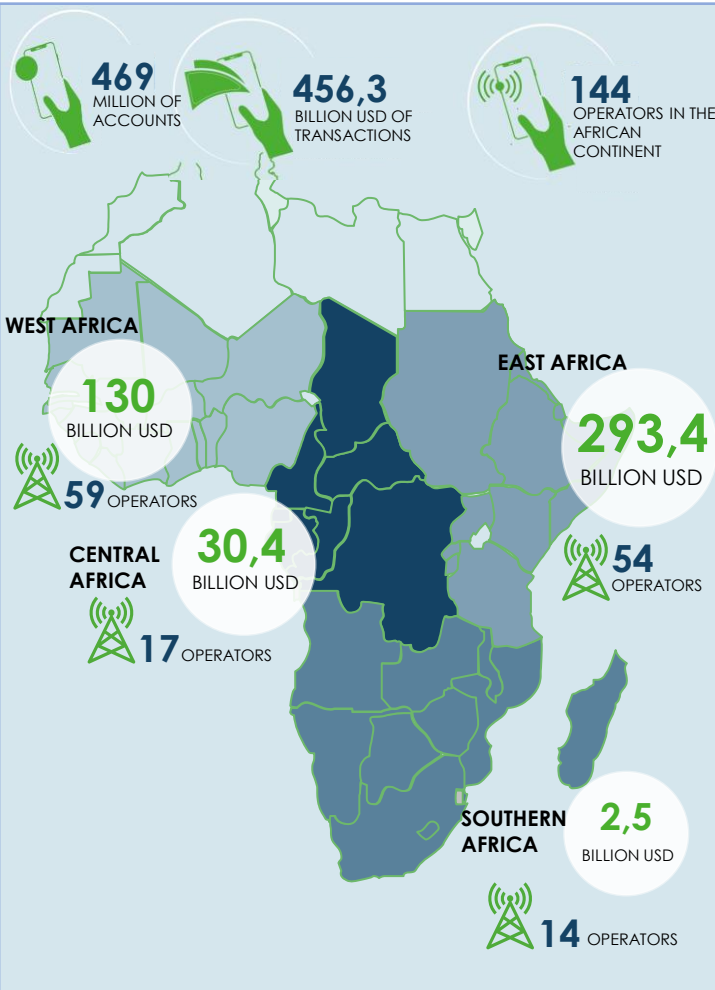
### Agricultural products as at 06/12/2020

Cocoa ▲ +1,44% 2 396 \$/ton Cotton ▼ -0,30% 59,84 cents/lb  
Coffee ▼ -1,25% 1 181 \$/ton Rice ▲ +10,3% 16,07 cents/lb  
Wood ▲ +0,00% 367,1 \$/bdf Palm oil ▲ +1,25% 2 433 riggings/ton

## FOCUS

### THE MOBILE MONEY INDUSTRY IN AFRICA (2019)

Due to its increase in popularity, mobile payment has become an essential service. It continues to grow in African countries. Mobile bank accounts are used more than traditional bank accounts and allow payment by mobile.



**Source :** Global System for Mobile communications Association (GSMA)